3/4/88 A8720-2

POTASH & PHOSPHATE INSTITUTE
POTASH REPORT SUMMARY
(Short Tons K2O)

PR 0188
February 25, 1988

JANUARY

	CANADIAN PRODUCERS 1988	1987	Change %	UNITED STATES PRODUCERS 1988	1987	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1988	1987	Change %
Beginning Inventory	1,251,312	1,693,794	-26.1%	160,182	406,745	-60.6%	1,411,494	2,100,539	-32.8%
(+) Production	711,133	583,580	21.9%	141,697	71,712	97.6%	852,830	655,292	30.1%
(-) Ending Inventory	1,007,452	1,432,793	-29.7%	193,052	383,854	-49.7%	1,200,504	1,816,647	-33.9%
(=) Total Disappearance	954,993	844,581	13.1%	108,827	94,603	15.0%	1,063,820	939,184	13.3%
(-) Exports	328,452	221,919	48.0%	29,195	24,627	18.5%	357,647	246,546	45.1%
(=) Disappearance-Canada & United States	626,541	622,662	.6%	79,632	69,976	13.8%	706,173	692,638	2.0%

SEVEN MONTHS (JULY-JANUARY) OF THE FERTILIZER YEAR

	CANADIAN PRODUCERS 1987/88	'86/87	Change %	UNITED STATES PRODUCERS 1987/88	'86/87	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987/88	'86/87	Change %
Beginning Inventory	1,259,676	1,690,234	-25.5%	219,620	294,222	-25.4%	1,479,296	1,984,456	-25.5%
(+) Production	4,435,317	4,048,458	9.6%	847,263	778,237	8.9%	5,282,580	4,826,695	9.4%
(-) Ending Inventory	1,007,452	1,432,793	-29.7%	193,052	383,854	-49.7%	1,200,504	1,816,647	-33.9%
(=) Total Disappearance	4,687,541	4,305,899	8.9%	873,831	688,605	26.9%	5,561,372	4,994,504	11.3%
(-) Exports	1,993,370	1,676,106	18.9%	324,087	343,333	-5.6%	2,317,457	2,019,439	14.8%
(=) Disappearance-Canada & United States	2,694,171	2,629,793	2.4%	549,744	345,272	59.2%	3,243,915	2,975,065	9.0%

MONTH-END INVENTORIES - CANADIAN AND U.S. PRODUCERS
(000's Short Tons K2O)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 1987/88	1,235	1,210	1,206	1,361	1,551	1,411	1,200					
FY 1986/87	1,885	1,921	1,811	2,092	2,365	2,101	1,817	1,869	1,763	1,510	1,581	1,479

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
TOTAL BY U. S. AND CANADIAN PRODUCERS
(Short Tons K2O)

JANUARY 1988

	PRODUCTION		ENDING INVENTORY January 31				DISAPPEARANCE	
	1988 JAN	1987	MINE SITE	OFFSITE	1988	1987	1988 JAN	1987
MURIATE								
Special Std.	15,771	26,208	19,988	26,282	46,270	32,691	15,391	24,308
Standard	231,724	156,349	214,613	221,654	436,267	532,687	281,687	190,804
Chemical	9,325	4,694	7,081	3,988	11,069	9,876	5,640	3,673
Coarse	246,355	165,689	106,881	87,801	194,682	339,502	367,405	350,836
Granular	275,078	215,855	224,818	154,379	379,197	575,345	322,828	295,526
Soluble	52,486	70,594	40,013	51,660	91,673	248,878	48,970	58,344
SULPHATES	22,091	15,903	29,397	11,949	41,346	77,668	21,899	15,693
TOTAL	852,830	655,292	642,791	557,713	1,200,504	1,816,647	1,063,820	939,184

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		JANUARY	
	1988 JAN	1987	1988 JAN	1987	1988 JAN	1987	1988 JAN	1987	1988	1987
MURIATE										
Special Std	-	16	8,590	24,296	-	-	-	-	8,590	24,312
Standard	30,836	37,571	253,952	160,009	18,647	21,323	-	271	303,435	219,174
Chemical	-	-	-	-	5,423	3,451	198	175	5,621	3,626
Coarse	380,514	356,781	4,177	28,923	-	-	-	-	384,691	385,704
Granular	212,080	257,486	64,098	24,547	-	-	-	-	276,178	282,033
Soluble	28,140	51,340	7,011	3,111	8,691	9,677	10,877	-	54,719	64,128
SULPHATES	13,623	14,476	8,744	5,199	669	140	-	15	23,036	19,830
TOTAL	665,193	717,670	346,572	246,085	33,430	34,591	11,075	461	1,056,270	998,807

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY CANADIAN PRODUCERS
(Short Tons K2O)

JANUARY 1988

	PRODUCTION		ENDING INVENTORY January 31				DISAPPEARANCE	
	1988 JAN	1987	MINE SITE	OFFSITE	1988	1987	1988 JAN	1987
MURIATE								
Special Standard	15,771	26,208	19,988	26,282	46,270	32,691	15,391	24,308
Standard	190,393	154,206	156,710	219,568	376,278	389,233	251,862	170,457
Chemical	8,226	5,336	5,650	3,988	9,638	6,999	4,842	2,367
Coarse	234,325	157,395	102,756	87,801	190,557	325,157	355,965	338,280
Granular	215,661	174,152	144,907	152,512	297,419	433,128	280,652	252,975
Soluble	46,757	66,283	35,630	51,660	87,290	245,585	46,281	56,194
TOTAL	711,133	583,580	465,641	541,811	1,007,452	1,432,793	954,993	844,581

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES JANUARY	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS			
	1988 JAN	1987	1988 JAN	1987	1988 JAN	1987	1988 JAN	1987	1988	1987
MURIATE										
Special Std	-	16	8,590	24,296	-	-	-	-	8,590	24,312
Standard	20,124	27,981	249,939	157,891	8,295	7,759	-	-	278,358	193,631
Chemical	-	-	-	-	4,677	2,179	198	175	4,875	2,354
Coarse	371,175	349,270	2,362	23,407	-	-	-	-	373,537	372,677
Granular	183,845	214,384	49,475	13,039	-	-	-	-	233,320	227,423
Soluble	25,960	50,657	7,011	3,111	8,179	8,212	10,877	-	52,027	61,980
TOTAL	601,104	642,308	317,377	221,744	21,151	18,150	11,075	175	950,707	882,377

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY U. S. PRODUCERS
(Short Tons K2O)

JANUARY 1988

	PRODUCTION			ENDING INVENTORY January 31				DISAPPEARANCE		
	1988	JAN	1987	MINE SITE	OFFSITE	1988	1987	1988	JAN	1987
MURIATE										
Standard	41,331		2,143	57,903	2,086	59,989	143,454	29,825		20,347
Chemical	1,099		-642	1,431	0	1,431	2,877	798		1,306
Coarse	12,030		8,294	4,125	0	4,125	14,345	11,440		12,556
Granular	59,417		41,703	79,911	1,867	81,778	142,217	42,176		42,551
Soluble	5,729		4,311	4,383	0	4,383	3,293	2,689		2,150
SULPHATES	22,091		15,903	29,397	11,949	41,346	77,668	21,899		15,693
TOTAL	141,697		71,712	177,150	15,902	193,052	383,854	108,827		94,603

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		JANUARY	
	1988	JAN 1987	1988	JAN 1987	1988	JAN 1987	1988	JAN 1987	1988	1987
MURIATE										
Standard	10,712	9,590	4,013	2,118	10,352	13,564	-	271	25,077	25,543
Chemical	-	-	-	-	746	1,272	-	-	746	1,272
Coarse	9,339	7,511	1,815	5,516	-	-	-	-	11,154	13,027
Granular	28,235	43,102	14,623	11,508	-	-	-	-	42,858	54,610
Soluble	2,180	683	-	-	512	1,465	-	-	2,692	2,148
SULPHATES	13,623	14,476	8,744	5,199	669	140	-	15	23,036	19,830
TOTAL	64,089	75,362	29,195	24,341	12,279	16,441	-	286	105,563	116,430